



ANNA J. SCHAFFNER

ASSOCIATE

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Washington, DC



Anna Schaffner represents insurers in disputes involving directors and officers, professional liability, and fiduciary liability policies. She advises insurers on exposures presented by securities and derivative litigation, government investigations, SPAC transactions, ERISA matters, and bankruptcy proceedings. She has secured significant victories for insurers in state and federal courts nationwide, including precedent-setting appellate decisions.

Anna has successfully represented insurers at every stage of litigation, obtaining favorable rulings on motions to dismiss, summary judgment, and appeal. Most recently, she secured a Fourth Circuit victory overturning a judgment that would have allowed a U.S. sportswear giant to access an additional \$100 million D&O insurance tower for related government investigations and securities litigation.

Anna brings the same strategic focus to mediation that she brings to the courtroom. She negotiates complex settlements in the United States and abroad, including coverage workouts and pass-through derivative structures. Combining strong advocacy with practical business judgment, Anna understands when to litigate, when to negotiate, and when to pursue commercially sensible solutions.

EDUCATION

- George Mason University School of Law, J.D., *magna cum laude*
- Washington & Jefferson College, B.A., *summa cum laude*
 - Phi Beta Kappa

HONORS

- Best Lawyers | Ones to Watch for Insurance Law (2026-2027)
- George Mason University School of Law | Pro Bono Service Award

BAR & COURT ADMISSIONS

- District of Columbia Bar
- U.S. District Court, District of Maryland
- U.S. Court of Appeals, Second Circuit
- U.S. Court of Appeals, Fourth Circuit

SELECT REPRESENTATIVE MATTERS

- Defeated a creditor committee's motion to dismiss an insurer appeal in the Southern District of Texas, securing appellate review of a bankruptcy court order barring defense-cost payments under the automatic stay. *QBE Ins. Corp. v. Official Committee of Unsecured Creditors of First Brands Group, LLC*, No. H-26-962 (S.D. Tex. Apr. 24, 2026).
- Secured a Fourth Circuit victory for a D&O insurer, overturning a judgment that would have allowed access to an additional \$100 million D&O insurance tower for related government investigations and securities litigation. *Navigators Ins. Co. v. Under Armour, Inc.*, 165 F.4th 171 (4th Cir. 2026).
- Obtained summary judgment in Delaware Superior Court's Complex Commercial Litigation Division, resolving coverage litigation over securities and consumer class actions with more than \$40 million in underlying settlements. *Benefytt Techs., Inc. v. Capitol Specialty Ins. Corp.*, 2025 WL 84701 (Del. Super. Ct. Jan. 6, 2025).
- Secured affirmance in New Jersey appellate court, confirming that lawyers' professional liability policies could be rescinded based on material misrepresentations in policy applications. *Schibell, Mennie & Kentos, LLC v. Allied World Ins. Co.*, 2024 WL 5182529 (N.J. Super. Ct. App. Div. Dec. 20, 2024).
- Obtained judgment on the pleadings in New York federal court, holding that the bodily injury exclusion barred coverage under an E&O policy. *Axis Surplus Ins. Co. v. Universal Vision Holdings Corp.*, 2024 WL 1282350 (E.D.N.Y. Mar. 26, 2024).
- Secured affirmance in Florida appellate court, confirming that the prior notice and prior acts exclusions barred coverage for a \$41 million settlement of whistleblower litigation and related Civil Investigative Demands. *Surgery Partners, Inc. v. National Union Fire Ins. Co.*, No. 2D22-1148 (Fla. Dist. Ct. App. Mar. 31, 2023).
- Secured affirmance in the Fourth Circuit, confirming that an intra-corporate dispute between shareholders fell outside the scope of EPL coverage. *Madison Mechanical, Inc. v. Twin City Fire Ins. Co.*, 2019 WL 6035690 (D. Md. Nov. 14, 2019), *aff'd*, 2022 WL 17269022 (4th Cir. Nov. 29, 2022).
- Secured affirmance in the Delaware Supreme Court, confirming that securities lawsuits constituted related claims first made before inception of the D&O policy and holding that relatedness is determined by the policy language, not a generic "fundamentally identical" standard. *First Solar, Inc. v. National Union Fire Insurance Co.*, 2021 WL 2563023 (Del. Super. Ct. June 23, 2021), *aff'd*, 274 A.3d 1006 (Del. 2022).
- Obtained summary judgment in California state court, holding that the insured-versus-insured exclusion barred coverage for a shareholder derivative action. *International*

Walls Inc. fka Art.com, Inc. v. Allied World Assurance Co. (U.S.) Inc., CGC-20-587590
(Cal. Super. Ct. Nov. 1, 2021).

PROFESSIONAL & CIVIC AFFILIATIONS

- Legal Advisory Committee Member, Amica Center for Immigrant Rights.

PRO BONO

- Successfully argued a case in Immigration Court securing relief under the Convention Against Torture for a client facing removal.